

SECTION (CLAUSE)	THE PETROLEUM PRODUCTS (PETROLEUM LEVY) ORDINANCE, 1961
Title, Preamble and 1 (1)	The proposed substitution seeks to bring in line the title and preamble of the Ordinance with Ordinance XXVI of 2009.
2 (4Ba)	The proposed amendment seeks to omit the word 'surcharge' and clause (4D) as the same no longer exist.
3	The proposed editorial amendment in the marginal note seeks to identify the amended title.
3 (1)	The proposed substitution of the clause seeks to empower the Federal Government to impose petroleum levy.
3 (1A)	The proposed insertion of new clause seeks to empower the Federal Government to make Rules for collection of petroleum levy.
3A	The proposed editorial amendments seek to keep similarity of words according to the amended title and to identify the Federal Excise Act 2005 which has since been promulgated.
5	The proposed editorial amendments seek to identify the amended title and to identify the Income Tax Ordinance 2001 which has since been promulgated.
6 (2)(aaa)	The proposed editorial amendments seek to identify the amended title.
8	The proposed amendment seeks to empower OGRA in place of the Secretary of Oil Companies Advisory Committee as prices of petroleum products are now being regulated by OGRA.
9	The proposed new section seeks to avoid legal complications and validate revenue already received by the Government.
First Schedule	The proposed amendment seeks to rationalize the rates of levy. Levy on E-10 Gasoline is proposed at Rs. 9 per litre and levy on CNG (Compressed Natural Gas) is proposed to be withdrawn.